

LA COSTA HILLS HOMEOWNER'S ASSOCIATION
BOARD OF DIRECTORS MEETING
June 9, 2015

ANNUAL MEETING

NOTICE OF MEETING

Upon notice of given and received the annual meeting of La Costa Hills Homeowners Association was held at La Costa Hills Clubhouse, Carlsbad CA, 92009 at 6:00 p.m.

QUORUM & INSPECTOR OF ELECTIONS

Quorum was established through the use of secret ballot voting. Chris Mills, Property Manager for Mills Management Services, served as the inspector of elections.

CALLED TO ORDER

Gerri Armbruster called the meeting to order at 6:00 p.m.

VOTE ON APPROVAL OF MINUTES/IRS

- 1) A total of 62 ballots were received for the vote regarding Board elections. One ballot was invalid. There was one open seats and one candidate. The vote was as follows: Steve McPherson – 53 votes. Thus, Steve McPherson was elected to the Board of Directors.
- 2) A total of 62 ballots were received for the vote regarding changes to the HOA's insurance policy. One ballot was invalid. The vote was as follows: Option 1 (Increase insurance coverage to cover original fixtures and raise dues \$5.00/month) – 17 votes; Option 2 (Insurance coverage stays the same and the HOA reimburses homeowners for the deductible on their individual policy up to \$500.00) – 12 votes; Option 3 (No change to the insurance coverage and no reimbursement for deductible) – 32 votes. Thus, there will be no change to the HOA's insurance policy and no reimbursement for homeowner deductibles.
- 3) By vote of the membership present, the annual meeting minutes from the 2014 meeting were approved with changes.
- 4) By vote of the membership present, it was approved that any surplus funds remaining in the Association's budget at the end of the fiscal year shall be applied to the following year's budget as provided for in IRS Revenue Ruling 70-604

ADJOURNMENT:

There being no further business the annual meeting was adjourned at 6:38 p.m. and moved into the Organizational Meeting.

Attest:



President or Secretary of La Costa Hills HOA

7/26/16

Date