

LA COSTA HILLS HOMEOWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

April 11, 2019

MINUTES

NOTICE OF MEETING

Upon notice of given and received the general meeting of the Board of Directors was held at La Costa Hills Clubhouse, 3475 Caminito Sierra, Carlsbad, CA, 92009 at 5:00 p.m.

CALLED TO ORDER

Director Easton called the general session meeting to order at 5:00 p.m.

DIRECTORS AND OFFICERS PRESENT:

Samantha Easton
Dianne Fletcher
Vladimir Pozdnyakov

MANAGEMENT:

Eugene Burger Management: Co-Lee Grev AMS, PCAM, RS

OPEN TIME FOR OWNERS:

Homeowners with hearing notices came to review the notices that were received. Other owners came to hear and discuss items listed on the agenda such as damage to units and financial concerns.

MEETING MINUTES:

Upon a motion duly made by Samantha Easton, seconded by Diane Fletcher, and unanimously carried, the Board approved the minutes of the meeting held March 5, 2019.

FINANCIAL REPORTS:

A motion was made by Vladimir Pozdnyakov to approve the March 31, 2019 financials statement for placement on file for independent audit at the end of the year. The motion was seconded by Diane Fletcher and carries unanimously.

A motion was made by Samantha Easton to approve the proposal from Edward Jones to move the reserve accounts to Edward Jones bank so as to increase the annual yield on investments. The motion was seconded by Vladimir Pozdnyakov and carries unanimously.

MANAGEMENT REPORT:

Management reported on the action items and various correspondence received since the last meeting

BUSINESS ITEMS:

- Samantha Easton made a motion to approve the contract with CAPCA to go through the process to obtain FHA certification. The motion was seconded by Diane Fletcher and carries unanimously.
- Samantha Easton made a motion to approve the contract from AMS paving in the amount of \$1350.00 to repair an area of asphalt recently removed to repair a common water line. The motion was seconded by Vladimir Pozdnyakov and carries unanimously.

NEXT MEETING:

The next meeting is TBD.

EXECUTIVE SESSION SUMMARY (Immediately Following the Regular Meeting)

An Executive Session was held for a hearing with an owner in violation of the governing documents, delinquencies, legal matters, and member discipline.

ADJOURNMENT:

There being no further business to come before the Board the regular meeting was adjourned at 6:12 p.m. and convened into the Executive Session.

Attest:

President or Secretary of La Costa Hills HOA

Date